

## Procedures for Election of Directors

IFBH Limited ("**the Company**") adopts a formal, considered and transparent procedure for shareholders to propose a person for election as a Director. The following is the procedure for shareholders of the Company to nominate candidates for the Company's board of directors. This procedure is subject to the Company's constitution and applicable laws and regulations.

If a shareholder who is duly qualified to attend and vote at a general meeting convened for the appointment/election of Directors wishes to propose a person (other than the shareholder himself) for election as a Director at the meeting, he may submit a written request to the Company at Room 1916, 19/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong, or any other address as the company may from time to time notify, for the attention of the Company's company secretary.

- In order to enable the Company to inform all shareholders about the proposal, the written notice must state (i) his/her intention to propose such person for election as a Director, and (ii) the biographical details of such nominated candidate as required under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") for publication by the Company and be signed by the shareholder concerned and the person who has been proposed indicating his/her willingness to be elected.
- The proposed Director should also provide (i) his written consent to be appointed as a Director and to the public disclosure of his personal data on any documents or the relevant websites for the purpose of or in relation to his standing for election as a Director; (ii) his written confirmation of the accuracy and completeness of his biographical details to be disclosed under Rule 13.51(2) of the Listing Rules; and (iii) his undertaking to furnish all documents and information to the Company and its agents as may be required for any fulfilling any internal due diligence requirements or as may be required under applicable laws and regulations.
- The above notice, written consent and written confirmation shall be lodged within a period commencing on the day after the despatch of the notice of the general meeting appointed for such election of Director(s) and ending no later than eleven clear days prior to the date of such general meeting.
- Upon receipt of the above documents from a shareholder within the stipulated time period, the Company shall, prior to the general meeting, publish an announcement or issue a supplementary circular disclosing the particulars of the proposed Director pursuant to Rule 13.51(2) of the Listing Rules.
- Provided that the formalities of the meeting have been complied with, a shareholder proposing a person for election as a Director may, during the relevant meeting, put an ordinary resolution to the meeting to such effect.